

**EXHIBIT 16**

**UNITED STATES DISTRICT COURT**

## EASTERN DISTRICT OF TEXAS

PSARA ENERGY, LTD.,

Plaintiff,

*versus*

SPACE SHIPPING, LTD., GEDEN  
HOLDINGS, LTD., ADVANTAGE  
ARROW SHIPPING, LLC, GENEL  
DENIZCILIK NAKLIYATI A.S.,  
ADVANTAGE TANKERS, LLC,  
ADVANTAGE HOLDINGS, LLC,  
FORWARD HOLDINGS, LLC, MEHMET  
EMIN KARAMEHMET, GULSUN NAZLI  
KARAMEHMET-WILLIAMS, TUGRUL  
TOKGOZ, ADVANTAGE START  
SHIPPING, LLC,

Defendants.

CIVIL ACTION NO. 1:18-CV-00178

### **ORDER OF DISMISSAL**

Pending before the court is the Plaintiff's "Notice of Voluntary Dismissal." Doc. No. 90.

The parties have reached a settlement agreement.

Accordingly, the above case is **DISMISSED WITH PREJUDICE** with each party to bear its own costs of court. The court retains jurisdiction to enforce any settlement. The Clerk is directed to close the case and deny all pending motions as moot.

It is further **ORDERED** that the bonds paid into the registry of the court as security for Plaintiff's claims (Doc. No. 24) are to be released to the parties entitled to return of the same.

THIS IS A FINAL JUDGMENT.

SIGNED at Beaumont, Texas, this 10th day of February, 2021.



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MARCIA A. CRONE  
UNITED STATES DISTRICT JUDGE